2015 SUMMARY ANNUAL REPORTS
FOR THE MONTEFIORE MEDICAL CENTER BENEFIT PROGRAM

Please disregard any of the following reports or plan references that are not applicable to you based on your employment classification.

Plan #008 – Montefiore Medical Center Voluntary Tax Deferred Annuity 403(b) Plan

This is a summary of the annual report of the Montefiore Medical Center Voluntary Tax Deferred Annuity 403(b) Plan, EIN 13-1740114, Plan #008 for the period January 1, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by a combination of funding arrangements. Plan expenses were $73,509,807. These expenses included $213,170 in administrative expenses, $73,184,704 in benefits paid to participants and beneficiaries, and $111,933 in other expenses. A total of 29,830 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was $1,443,755,779 as of December 31, 2015, compared to $1,387,990,297 as of January 1, 2015. During the plan year, the plan experienced an increase in its net assets of $55,765,482. This increase includes unrealized appreciation or depreciation in the value of the plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or cost of assets acquired during the year. The plan had total income of $129,275,289, including employer contributions of $0, employee contributions of $111,849,118, gains of $0, from the sale of assets, and earnings from investments of $11,955,080.

Plan #520 – Montefiore Medical Center House Staff Benefits Program

This is a summary of the annual report of the Montefiore Medical Center House Staff Benefits Program, EIN 13-1740114, Plan #520 for the period January 1, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

Montefiore has committed itself to pay certain hospital, surgical, major medical, dental, vision, hearing aid and healthcare reimbursement account claims. The plan has a contract with United Healthcare Insurance Company to pay vision claims and Express Scripts to pay certain prescription drug claims incurred under the terms of the plan.

Plan #501 – Montefiore Medical Center Employee Choice Benefits Program

This is a summary of the annual report of the Montefiore Medical Center Employee Choice Benefits Program, EIN 13-1740114, Plan #501 for the period January 1, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

Montefiore has committed itself to pay certain hospital, surgical, major medical, dental, hearing aid and healthcare reimbursement account claims. The plan has a contract with United Healthcare Insurance Company to pay vision claims and Express Scripts to pay certain prescription drug claims incurred under the terms of the plan.

Plan #508 – Montefiore Medical Center Insured Welfare Benefit Plans

This is a summary of the annual report of the Montefiore Medical Center Insured Welfare Benefit Plan, EIN 13-1740114, Plan #508 for the period January 1, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has insurance contracts with PRINCIPAL LIFE INSURANCE COMPANY, METROPOLITAN PROPERTY & CASUALTY INSURANCE CO., Zurich American Insurance Company and GERBER LIFE & ACCIDENT INSURANCE COMPANY to pay certain Life insurance, Temporary disability, Long-term disability, Indemnity Contract, LEGAL, AD&D, SUPPLEMENTAL AD&D, BTA claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2015 were $7,144,671.

Plan #511 – Montefiore Medical Center Multi-Benefits Cafeteria Plan

This is a summary of the annual report of the Montefiore Medical Center Multi-Benefits Cafeteria Plan, EIN 13-1740114, Plan #511 for the period January 1, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has insurance contracts with AETNA LIFE INSURANCE CO., PRINCIPAL LIFE INSURANCE COMPANY and UNITED HEALTHCARE INSURANCE COMPANY to pay certain Dental, Temporary disability, Indemnity Contract, Vision claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2015 were $2,256,088.

Plan #583 – Montefiore Medical Center Supplemental Sick Pay Plan

This is a summary of the annual report of the Montefiore Medical Center Supplemental Sick Pay Plan, EIN 13-1740114, Plan #583 for the period January 1, 2015 through December 31, 2015. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Montefiore has committed itself to provide supplemental sick pay benefits under the terms of the plan.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- An accountant's report
- Financial information and information on payments to service providers
- Assets held for investment
- Fiduciary information, including non-exempt transactions between the plan and parties-in-interest
- Insurance information including sales commissions paid by insurance carriers
- Information regarding any common or collective trusts, pooled separate accounts; master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of a full annual report, or any part thereof, write or call the Plan Administrator, Montefiore Medical Center, 111 East 210th Street, Bronx, NY 10467, 914.349.8531. The charge to cover copying costs will be $1.00 for the full annual report, or $0.25 per page for any part thereof.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the HR-Benefits Office, 555 South Broadway, Building A, Tarrytown, NY 10591, where the report is available for examination, and at the U.S. Department of Labor in Washington, DC, or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue NW, Washington, DC 20210.