

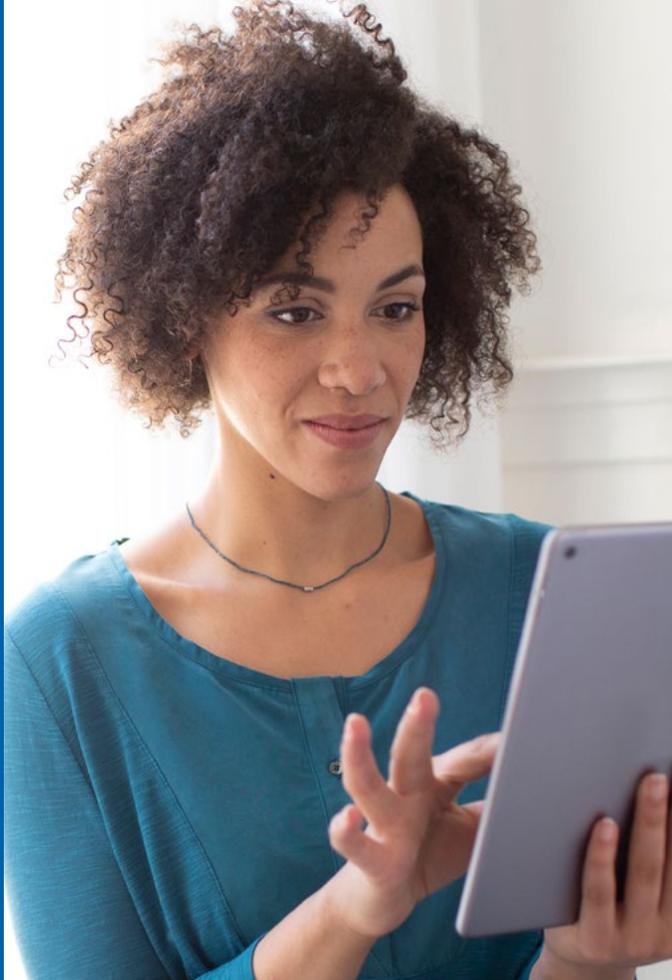
Preferred Rewards is an award-winning program



Recognized on America's Best Customer Loyalty Programs List for 2022 by Newsweek¹¹



Named Best Bank Customer Loyalty Program 2022 by The Ascent¹²



Exploring the benefits of Bank of America Preferred Rewards for

We are enhancing our Employee Banking and Investing Program, so your employees can enjoy more benefits and rewards through special access to our Preferred Rewards program Gold tier benefits with the standard minimum **\$20,000 balance requirement waived**.



Access to benefits for all employees

Ordinarily, enrollment in Preferred Rewards at the Gold tier requires a three-month average balance of \$20,000. But as participants in the Employee Banking and Investing Program, all they need to enroll is an eligible Bank of America checking account, plus all or part of their company payroll direct deposit into an eligible Bank of America checking or savings account.¹



Digital tools and lending solutions for affordable home buying

Bank of America offers homebuyers complimentary financial education, digital calculators and tools, and the potential for grants through our Community Homeownership Commitment,² including down payment help up to \$10,000 or 3% of the purchase price, whichever is less,³ and closing cost help up to \$7,500 as a lender credit.⁴

BANK OF AMERICA

Preferred Rewards

Previous program benefits

Fee waivers on selected everyday banking services plus mortgage discount offer



Preferred Rewards Gold tier benefits

Benefits and rewards on everyday banking, credit cards, home loans, auto loans and more

With our new program, employees can get:

- **No fees on select everyday banking services, including:** No monthly maintenance fee for up to four eligible checking and four savings accounts⁵
- **Credit cards:** 25% rewards bonus on purchases with an eligible Bank of America credit card⁶
- **Savings accounts:** 5% interest rate booster⁷
- **Mortgage:** \$200 origination fee reduction⁸
- **Home equity line of credit:** 0.125% interest rate discount⁹
- **Auto loans:** 0.25% interest rate discount¹⁰

Visit bankofamerica.com/preferred-rewards to see all Preferred Rewards benefits and rewards.

Employee Banking and Investing Program

Disclosures

¹ As an employee of a company participating in the Bank of America Employee Banking and Investing Program, you are eligible to enroll in the Preferred Rewards program if you:

- Have an active, eligible Bank of America personal checking account, and
- Receive all or part of your payroll direct deposit from the participating company into an eligible Bank of America checking or savings account.

Employees qualify for the Gold tier of Preferred Rewards without meeting the balance requirement, and may qualify for higher tiers on the standard program terms. The standard program terms require an eligible Bank of America personal checking account and a qualifying balance of at least \$20,000 for the Gold tier, \$50,000 for the Platinum tier, \$100,000 for the Platinum Honors tier, \$1,000,000 for the Diamond tier and \$10,000,000 for the Diamond Honors tier in your combined qualifying Bank of America deposit accounts (such as checking, savings, certificate of deposit) and/or your Merrill investment accounts (such as Cash Management Accounts, 529 Plans). The qualifying balance is calculated based on your average daily balance for a three calendar month period. Employee benefit plans (such as 401(k)) will not count toward the combined balance requirement. If you are no longer an employee, standard program terms apply. New employees may have to wait up to one month before they can enroll to allow for their employee status to be identified. Benefits become effective within 30 days of your enrollment, or for new accounts within 30 days of account opening, unless we indicate otherwise. Certain benefits are also available without enrolling in Preferred Rewards if you satisfy balance and other requirements. For more information, visit the Preferred Rewards section of the Personal Schedule of Fees, available at [bankofamerica.com/fees](https://www.bankofamerica.com/fees).

² **Down Payment program and America's Home Grant program:** Qualified borrowers must meet eligibility requirements such as being owner-occupants and purchasing a home within a certain geographical area. Maximum income and loan amount limits apply. Minimum combined loan-to-value must be greater than or equal to 80%. The home loan must fund with Bank of America. Bank of America may change or discontinue the Bank of America Down Payment Grant program or America's Home Grant program or any portion of either without notice. Not available with all loan products, please ask for details.

³ **Additional information about the Down Payment program:** Down Payment program is available with one mortgage product. Program funds can be applied toward down payment only. Borrowers cannot receive program funds as cash back in excess of earnest money deposits. Down Payment Grant program may be considered taxable income, a 1099-MISC will be issued, consult with your tax advisor. May be combined with other offers. The Bank of America Down Payment Grant program may only be applied once to an eligible mortgage/property, regardless of the number of applicants. Homebuyer education is required.

⁴ **Additional information about the America's Home Grant program:** The America's Home Grant program is a lender credit. Program funds can only be used for nonrecurring closing costs including title insurance, recording fees, and in certain situations, discount points may be used to lower the interest rate. The grant cannot be applied toward down payment, prepaid items or recurring costs, such as property taxes and insurance. Borrowers cannot receive program funds as cash back.

⁵ Visit [bankofamerica.com/preferred-rewards](https://www.bankofamerica.com/preferred-rewards) for a list of no-fee banking services.

⁶ Credit Card Preferred Rewards Bonus. Certain credit cards are eligible to receive a Preferred Rewards bonus. Enrolled Preferred Rewards members with eligible Bank of America® credit cards can receive a Preferred Rewards bonus of 25% for the Gold tier, 50% for the Platinum tier, or 75% for the Platinum Honors, Diamond or Diamond Honors tier on each purchase. If your card receives the 10% customer bonus, the Preferred Rewards bonus will replace the 10% customer bonus. You will not receive the Preferred Rewards bonus when you redeem your Cash Rewards or Points. The Preferred Rewards bonus for eligible cash rewards credit cards will be applied after all base and bonus cash rewards have been calculated on a purchase. For example, a \$100 purchase that earns 3% (\$3.00) will actually earn \$3.75, \$4.50 or \$5.25 based on your tier when the purchase posts to your account. For all other eligible card types, a purchase that earns 100 base points will actually earn 125, 150, or 175 points, based on your tier when the purchase posts to your account. The Preferred Rewards bonus is not applied to any account opening bonus, if applicable. The Preferred Rewards bonus also does not apply to the bonus earn for certain programs. This information can be found in the Program Rules associated with those credit cards. Other terms and conditions apply. Please refer to your card's Program Rules for details about how you will receive the Preferred Rewards Bonus. Program Rules are mailed upon account opening and are accessible through the rewards redemption site via Online Banking or by calling the number on the back of your card. Visit [bankofamerica.com/preferred-rewards](https://www.bankofamerica.com/preferred-rewards) for a complete list of ineligible cards.

⁷ The Bank of America Advantage Savings interest rate booster is only available to enrolled Preferred Rewards members. Your enrollment in Preferred Rewards will not automatically convert any existing savings account to a Bank of America Advantage Savings account without your request. If your enrollment in the Preferred Rewards program is discontinued, the interest rate booster may be discontinued. Visit [bankofamerica.com/savings](https://www.bankofamerica.com/savings) for current rates.

⁸ The origination fee reduction and/or interest rate reductions are offered to clients who are enrolled or are eligible to enroll in Preferred Rewards, based on their rewards tier at the submittal of a loan application for a new purchase or refinance loan (for co-borrowers, at least one applicant must be enrolled or eligible to enroll). The tier is not subject to adjustment after the application is submitted. The origination fee reduction (\$200 for Gold tier, \$400 for Platinum tier and \$600 for Platinum Honors tier) will not exceed the amount of the Lender Origination Fee. In order to receive the full Diamond and Diamond Honors interest rate reduction (0.250% for Diamond tier and 0.375% for Diamond Honors tier) you must have an eligible loan (most conforming and nonconforming loans) and enroll in PayPlan, our automatic payment service, designating an eligible Bank of America checking or savings account at least 10 days prior to loan closing. If PayPlan enrollment is not completed 10 days prior to loan closing, or if the loan is a product ineligible for PayPlan (like FHA loan products) the Diamond and Diamond Honors tiers receive a 0.125% interest rate reduction benefit. For adjustable rate mortgages (except PrimeFirst®), the discounts are applied to the interest rate only during the initial fixed-rate period. For PrimeFirst® adjustable rate mortgages, the discount is applied to the margin and cannot reduce the margin below 0%. Eligibility will be determined three or more business days after the day the requirements are satisfied. Some reward benefits cannot be combined with other offers. All mortgage interest rate reduction offers are subject to a maximum interest rate reduction limit. For details on requirements, visit the Preferred Rewards section of the Personal Schedule of Fees, available at [bankofamerica.com/fees](https://www.bankofamerica.com/fees). Benefit is non-transferable. Preferred Rewards benefits are not available with Custom Residential Real Estate financing.

Employee Banking and Investing Program

Disclosures

⁹ Home Equity Line of Credit (HELOC) interest rate discounts are offered to clients who are enrolled or are eligible to enroll in Preferred Rewards, based on their rewards tier at the submittal of home equity application (for co-borrowers, at least one applicant must be enrolled or eligible to enroll). Amount of discount (0.125% for Gold tier, 0.250% for Platinum tier, 0.375% for Platinum Honors tier, 0.625% for Diamond tier and 0.750% for Diamond Honors tier) is based on the rewards tier at the submittal of home equity application and is not subject to adjustment after the application is submitted. Eligibility will be determined three or more business days after the requirements are satisfied. For details on requirements, visit the Preferred Rewards section of the Personal Schedule of Fees, available at [bankofamerica.com/fees](https://www.bankofamerica.com/fees). Benefit is non-transferable. Preferred Rewards home equity benefit can be combined with certain other home equity interest rate discounts.

¹⁰ Auto loan preferred interest rate discount of 0.25% to 0.50% is based on reward tier and valid only for enrolled Preferred Rewards members at the time of auto loan application who obtain a Bank of America auto purchase or refinance loan. The maximum preferred interest rate discount on a Bank of America auto loan is 0.50%. This preferred interest rate discount is not reflected in our published rates on our website but will be reflected in the interest rate quoted upon loan approval. Discounts are only available on auto loan applications submitted by you directly to Bank of America through its website, Financial Centers, or Bank call centers. Discounts are not available for motor vehicle leases or for applications sourced from car dealerships, car manufacturers, or third-party branded/co-branded relationships. Benefit is non-transferable. Subject to credit approval. Standard underwriting guidelines and credit policies apply.

¹¹ This prestigious award is presented by Newsweek and Statista, Inc. The 2022 ranking of America's Best Loyalty Programs was compiled based on the results of an independent survey of more than 4,000 U.S. customers who are members of loyalty programs of retailers or service providers in the United States. Customers were given the opportunity to evaluate various loyalty programs: in total around 20,000 evaluations were collected. Loyalty programs were defined as all reward programs that provided the customer with a benefit when purchasing or using the products or services of the associated brands.

The survey was conducted on retailers and service providers from 36 categories, providing results for a broad spectrum of loyalty programs in traditional retail, online retail, and service segments. The awarded loyalty programs each received an above average overall score. Rankings and recognition from Newsweek are no guarantee of future investment success and do not ensure that a current or prospective client will experience a higher level of performance results and such rankings should not be construed as an endorsement.

¹² Bank of America Preferred Rewards was named the Best Bank Customer Loyalty Program by The Ascent (a Motley Fool service), January 2022. Winners were determined by members of The Ascent's editorial team, consisting of 25 personal finance experts. Nominees were first chosen using The Ascent's proprietary ratings models that analyze and score hundreds of financial products available in the market based on their feature sets as well as some market favorites. The Ascent's panel of experts then voted to identify each winner. Learn more at The Ascent. Rankings and recognition from The Ascent are no guarantee of future investment success and do not ensure that a current or prospective client will experience a higher level of performance results and such rankings should not be construed as an endorsement.

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