

**Group Long Term Disability Insurance**



**Montefiore Medical Center**

**Scheduled Benefit:** Each eligible employee may elect 60% of their monthly earnings, up to 8,000 per month benefit maximum.

To calculate your bi-weekly payroll deduction, use the formula indicated below:  
(Round all numbers to the nearest whole number)

1. Enter your **Annual Earnings**. 1. \$ \_\_\_\_\_
2. **Divide** your annual earnings by 12 (monthly earnings).  
Average monthly income cannot exceed \$13,333 2. \$ \_\_\_\_\_
3. **Multiply** the amount on Line 2 by 1.12 3. \$ \_\_\_\_\_
4. **Divide** the amount on Line 3 by 100 and enter the amount on Line 4 to get your monthly payroll deduction. 4. \$ \_\_\_\_\_
5. **Multiply** the amount on Line 4 by 12, then **Divide** by 26 to get your bi-weekly payroll deduction. 5. \$ \_\_\_\_\_

<b>Rate per \$100 of covered payroll</b>
<b>1.12</b>

**Example Calculation:**

1. Enter your **Annual Earnings** 1. \$ 50,000
2. **Divide** your annual earnings by 12 (monthly earnings).  
Average monthly income cannot exceed \$13,333 2. \$ 4,167 (monthly earnings)
3. **Multiply** the amount on Line 2 by 1.12 3. \$ 4,666.67
4. **Divide** the amount on Line 3 by 100 and enter the amount on Line 4 to get your monthly payroll deduction. 4. \$ 46.67
5. **Multiply** the amount on Line 4 by 12, then **Divide** by 26 to get your bi-weekly payroll deduction. 5. \$ 21.54 (bi-weekly payroll deduction)